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## **Aktuelle Hinweise IRAN:**

### **European companies start investment talks**

The National Iranian South Oil Company (NISOC) has started negotiations with several European companies to pave the ground for their investments in different projects in Iran, the Managing Director of the NISOC, Hamid Bovard, announced. Especially negotiations on foreign investments in Iran's oil and gas projects have already been started, some investment projects have been prepared to be delivered to the European firms.

### **Russia and Iran holding talks on railroad projects of about USD 1.4 bn**

State-owned Russian Railways is in negotiations about a USD 1.4bn contract with Iran to electrify 600km of railroads in the Islamic Republic, Deputy President of Russian Railways, Alexander Saltanov stated recently. A delegation of Russian Railways and its subsidiary Russian Railways International will go to Iran in due time. An Iranian delegation, including executives from Iran's state-owned rail corporation already visited Russia early this month and signed a memorandum of understanding on the project. Russian Railways head Vladimir Yakunin announced, that Russia and Iran will sign important bilateral economic agreements in the near future, including cooperation in the field of nuclear energy.

### **Iran Oil & Gas Summit to be held in London**

From 3<sup>rd</sup> - 5<sup>th</sup> November 2014 the Iran Oil & Gas Summit will take place in London. The industry's most senior delegation of oil and gas decision-makers, including Vice Minister and Managing Director of NIOC, H.E. Mr. Roknodin Javadi, will attend the Summit. The two day strategic Iran Oil & Gas Summit will discuss topics and issues from across the oil and gas value chain, providing delegates with an in-depth insight into Iran. Speakers include both senior Iranian representatives and key figures from the international oil and gas community, who will share insights into the exciting opportunities and key challenges that will arise in Iran after sanctions are relieved.

### **National Development Fund of Iran allocates USD 7bn to upstream oil projects**

The President of Iran's National Development Fund (NDF), Seyyed Safdar Hosseini, announced that USD 7bn were allocated for the implementation of upstream oil projects. The NDF has also earmarked USD 2bn for the construction of new refineries and the development of petrochemical complexes.

### **National Iranian Oil Company plans to develop offshore oil and gas fields in southern Iran**

With a view to create an energy hub on Qesh Island in southern Iran, the National Iranian Oil Company (NIOC) announced its plan to develop offshore oil and gas fields on the island within the next 10 years. Pending the provision of investments, the island could provide nearby power plants with these gas reserves and produce more than 12,000 MW of electricity. The National Iranian Gas Company has signed agreements with two Russian companies on the implementation of the projects in Iran's gas infrastructure and investment in this field.

### **North Drilling Company of Iran signed an agreement with PetroEdge institute of Singapore**

Iran's North Drilling Company (NDCO) has signed an agreement with the PetroEdge institute for training Iranian drilling engineers. PetroEdge is a specialist oil and gas training provider, focused on developing competencies and capabilities of petroleum engineers, geoscientists and related professionals in leading national and international oil companies and contractors based in the Asian region.

### **Azerbaijani Minister of Communication and High Technologies visited Iran**

Following an invitation of Iranian Minister of Communication and Information Technologies, H.E. Mahmoud Vaezi, an Azerbaijani delegation led by the Minister of Communication and High Technologies, H.E. Ali Abbasov, visited Iran. The two ministers discussed new cooperation directions and mutual capital investments in the ICT sector. Moreover, an Iran-Azerbaijan High Technologies Forum was also held. The forum aimed at establishing cooperation between the entrepreneurs representing both sides and expansion of cooperation opportunities in this field.

### **Nigeria, Iran to establish trade centres**

In order to further develop trade relations between Iran and Nigeria, Iranian Minister of Industry, Mines and Trade and head of the Iranian delegation to Nigeria, H.E. Mohammad Nematzadeh, has called for the establishment of trade centres. He made the call at the opening of the 5<sup>th</sup> session of the Iran-Nigeria Joint Commission at the Ministry of Foreign Affairs in Abuja.

### **Foreign Ministers of the P5+1 and Iran meet in Vienna**

The Foreign Ministers of Germany, Great Britain, France, China and the United States met in Vienna on 12<sup>th</sup> July 2014. Russia's Foreign Minister, H.E. Sergej Lawrow, informed that due to his trip to Latin America with President Wladimir Putin, he will be represented by H.E. Wladimir Woronkow, Ambassador to the United Nations in Vienna. Prior to this high-level meeting, Deputy Foreign Ministers, H.E. Majid Takht-e Ravanchi and H.E. Abbas Araqchi, discussed the draft text of the Comprehensive Agreement with representatives of the P5+1. All parties have reiterated their commitment to agree upon the text of the Comprehensive Agreement and will precede negotiations until 20<sup>th</sup> July on a daily basis.